

Exhibit X

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Atlantic Coast Life Insurance Company ("ACLICO") directly owns and controls the following:
Atlantic Coast General Agency, Inc., which is a licensed and qualified general agency in South Carolina for the purpose of brokering certain life products that it does not wish to develop within ACLICO'S product portfolio. Atlantic Coast Life Burial Association, Inc., which is duly formed to be a "Virginia Nonstock Corporation" under the Virginia Nonstock Corporation Act (Title 13.1, Chapter 10, §§ 13.1-945) with its principal purpose being that of an "incorporated association" under and by virtue of Virginia Code §38.2-3318.1 and Acts of the General Assembly of Virginia, amendatory thereof and supplemental thereto. Such § 38.2-3318.1 provides that the incorporated association shall have the principal purpose to assist its members in (i) financial planning for their funerals and burials and (ii) obtaining (from a duly qualified insurance company) life insurance coverage for the payment, in whole or in part, of funeral, burial and other expenses. Such §38.2-3318.1 further provided that the association shall be deemed to be the master group policyholder, to insure the members of the association for the benefit of persons other than the association. In this connection the association is to obtain group life coverage on its Virginia members only from a third-party legal reserve life insurance company which is at all times properly admitted conducting insurance business in Virginia. Southern Atlantic Re, Inc. is a licensed special purpose captive insurance company in the State of South Carolina.

B. The Company had the following related transactions which were more than 1/2 of 1% of total admitted assets of the reporting entity in 2024:

Description	Purchase Price	Trade Date	Settle Date	Par/Shares	Principal Proceed	Total Amount	Security Type	To	From
SPECTRUM TERM LOAN	\$100	1/1/2024	1/1/2024	5,850,000	5,850,000	5,859,255	Private Credit - non	Atlantic Coast Life - ACM ACL	Haymarket Ins - Ad T
HAFEN	\$100	1/1/2024	1/1/2024	20,850,000	20,850,000	21,165,321	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins - Ad T
LIBRESINE,LLC.	\$100	1/1/2024	1/1/2024	9,412,059	9,412,059	9,542,539	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins-ACM S
MB ALMANOR SECURED	\$100	1/1/2024	1/1/2024	7,875,000	7,875,000	8,083,418	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins - Ad T
COUTURE B NOTE	\$100	1/1/2024	1/1/2024	5,792,629	5,792,648	6,655,797	Mortgage	Atlantic Coast Life - ACM ACL	Haymarket Ins - Ad T
CONBULK 3 TRANCHE A	\$100	1/1/2024	1/1/2024	6,390,000	6,390,000	6,474,934	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins - Ad T
PISTOSI I LLC	\$100	1/1/2024	1/1/2024	9,000,000	9,000,000	9,740,476	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins-ACM S
LIBRESINE,LLC.	\$100	1/1/2024	1/1/2024	9,000,000	9,000,000	9,124,767	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins - Ad T
SARATOGA SENIOR LOAN	\$100	1/1/2024	1/1/2024	12,171,875	12,176,336	13,518,988	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins - Ad T

Description	Sale Price	Trade Date	Settle Date	Par/Shares	Principal Proceed	Total Amount	Security Type	To	From
NUTMEG ACQUISITIONS LOAN	\$100	1/1/2024	1/1/2024	37,950,000	37,950,000.00	38,589,363.01	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins - ACL T
CLFG 2023-1	\$100	1/1/2024	1/1/2024	30,357,072	30,357,072.45	31,467,837.67	Asset Based Loan	Atlantic Coast Life - ACM ACL	Haymarket Ins - ACL T
777 - 600 BRIDGE LOAN	\$100	1/1/2024	1/1/2024	14,037,500	14,037,500.01	15,759,067.80	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins - ACL T
TAMI	\$100	1/1/2024	1/1/2024	6,000,000	6,000,000.00	6,027,000.00	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins - ACL T
Hertha Term Loan	\$100	1/1/2024	1/1/2024	7,500,000	7,500,000.00	8,731,250.00	Asset Based Loan	Atlantic Coast Life - ACM ACL	Haymarket Ins - ACL T
ERM 2023-2	\$100	1/1/2024	1/1/2024	30,000,000	30,000,000.00	30,112,500.00	Asset Based Loan	Atlantic Coast Life - ACM ACL	Haymarket Ins - ACL T
MCLF 2023-1	\$100	1/1/2024	1/1/2024	13,000,000	13,000,000.00	13,487,500.00	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins-ACM S
MCLF 2023-1	\$100	1/1/2024	1/1/2024	15,790,771	15,790,770.83	16,382,924.74	Private Credit - IG	Atlantic Coast Life - ACM ACL	Haymarket Ins-ACM S

C. Transactions with related party who are not reported on Schedule Y - None

D. Amounts due from and to the Company's parent, subsidiaries and affiliates as of March 31, 2024 and December 31, 2023 were as follows:

Name of Parent Subsidiary or Affiliate	3/31/2024		12/31/2023	
	Due To	Due From	Due To	Due From
Advantage Capital Management, LLC	-	-	-	-
Southern Atlantic Re ("SAR")	-	-	-	-
Secure Financial Services ("SFS")	-	-	-	1,436
Total:	-	-	-	1,436

E. The Company had no Dollar Repurchase Agreements and/or Securities Lending Transactions in 2024.

F. The Company has a management and consulting services agreement with Advantage South LLC ("Ad South"), its parent, whereby Ad South provides the Company various services related to operations, compliance, financial, legal, investment, reinsurance, corporate office and capital management services. The Company has an asset management services agreement with Advantage Capital Management, LLC ("ACM"), an affiliate, whereby ACM provides the Company various investment management and advisory services.

G. All outstanding shares of the Company are owned by Advantage West LLC, a Delaware corporation, which is wholly owned by Advantage Capital Holdings, LLC, another Delaware corporation, which is majority-owned (76.06%) by Advantage Capital Partners LLC, another Delaware corporation, owned 100% by Kenneth King, an individual.

H. The Company is the sole owner of a Special Purpose Captive Insurance Company domiciled in South Carolina.

I. The Company holds no investments in SCA that exceed 10% of admitted assets.

J. The Company did not recognize any impairment write down for investments in its SCA entities during 2024 or 2023.

K. The Company has no investment in a foreign insurance subsidiary.

L. The Company does not value its investments in downstream, non-insurance holding companies via the look-through approach.

M. All SCA Investments - Not applicable for SSAP 97 8bi entities.

N. Investment in Insurance SCAs - The Company's SCA does not use an accounting practice that differs from NAIC SAP. Therefore there is no monetary effect on net income and surplus.

O. SCA or SSAP 48 Entity Loss Tracking - Not Applicable

NOTE 11 Debt

A. The Company has not borrowed money as of March 31, 2024.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company has no FHLB (Federal Home Loan Bank) agreements

(2) FHLB Capital Stock

a. Aggregate Totals - None

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption - None

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date - None

b. Maximum Amount Pledged During Reporting Period - None

STATEMENT AS OF MARCH 31, 2024 OF THE Atlantic Coast Life Insurance Company
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Contri- bution	Par Value	Actual Cost	Prior Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amor- tization/ Accretion	Current Year's Other Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (1 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Design- ation and SVO Admin- istrative Symbol
83075-A1-7	PRC 3.5% 23 JUN 2024		01/23/2024	MATURITY at 100.000		200.000	200.000	204.888	200.000	0.000	0.000	0.000	0.000	0.000	200.000	0.000	0.000	0.000	0.000	01/22/2024	2.2 FE
83075-A1-7	PRG 1.2% 15 MAR 2028		01/09/2024	REH		9.239	10.000	9.663	9.062	0.000	0.000	0.000	0.000	0.000	9.062	0.000	0.000	0.000	0.000	08/15/2028	2.2 A FE
74003-A1-4	PRG TEN YEAR INITIAL		02/26/2024	DIRECT		1.250	1.250	1.250	1.250	0.000	0.000	0.000	0.000	0.000	1.250	0.000	0.000	0.000	0.000	12/04/2025	2.2 B PL
74003-A1-2	PRG TEN YEAR INITIAL		03/26/2024	DIRECT		8.790	8.790	8.790	8.790	0.000	0.000	0.000	0.000	0.000	8.790	0.000	0.000	0.000	0.000	02/04/2026	2.2 B PL
74003-A1-2	PRG TEN YEAR INITIAL		01/09/2024	DIRECT		6.301	6.301	6.301	6.301	0.000	0.000	0.000	0.000	0.000	6.301	0.000	0.000	0.000	0.000	02/15/2029	2.2 C PL
74003-A1-4	PRI 3.2% 30 JUN 2028		01/09/2024	VARIOUS		9.897	10.000	9.897	9.897	0.000	0.000	0.000	0.000	0.000	9.897	0.000	0.000	0.000	0.000	03/03/2031	2.0
74003-A1-4	PRI 3.2% 30 JUN 2027		01/09/2024	VARIOUS		9.897	10.000	9.897	9.897	0.000	0.000	0.000	0.000	0.000	9.897	0.000	0.000	0.000	0.000	03/03/2027	1.6 FE
74003-A1-3	PRI 2021-21 31 MAR 2027		03/07/2024	REH		1.507	1.507	1.507	1.507	0.000	0.000	0.000	0.000	0.000	1.507	0.000	0.000	0.000	0.000	07/25/2026	1.6 FE
74003-A1-3	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2029	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
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74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
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74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.749	3.749	0.000	0.000	0.000	0.000	0.000	3.749	0.000	0.000	0.000	0.000	02/15/2027	1.6 FE
74003-A1-7	PRI 3.0% 20 JUN 2027		01/09/2024	VARIOUS		3.749	3.749	3.7													